

30 March 2022

TO: ALL AFFECTED PERSONS

VIA E-MAIL

**MCG INDUSTRIES (PTY) LTD (UNDER SUPERVISION)
REGISTRATION NUMBER: 2010/018937/07**

1. Be pleased to take notice that in terms of Section 129 of the Companies Act (hereinafter 'the Act'), the directors of MCG Industries (Pty) Ltd (registration number: 2010/018937/07) resolved that the entity voluntarily enters into business rescue proceedings and be placed under supervision, the effective date being 23 March 2022.
2. Per the resolution in terms of Section 129(1) of the Companies Act, 71 of 2008 Thomas George Nell (Senior Business Rescue Practitioner) of Corporate Business Rescue CC and Gideon Johannes Slabbert of Turnaround Rescue Solutions (Pty) Ltd have been appointed as the business rescue practitioners.
3. As required in terms of Section 129(3)(a) and 129(4)(b) of the Act you are hereby notified of the aforementioned.
4. Be pleased to find dispatched herewith copies of the following documents:
 - 4.1. Confirmation of the registration of the CoR 123.1 at the Companies and Intellectual Property Commission ("CIPC");
 - 4.2. Sworn statement in support of a notice to commence business rescue proceedings;
 - 4.3. Resolution in terms of Section 129(1) of the Companies Act, 71 of 2008;

4.4. CIPC confirmation of appointment of Thomas George Nell (Senior Practitioner) and Gideon Johannes Slabbert (Junior Practitioner) as business rescue practitioners.

5. Further correspondence with regard to the Section 147 (First Creditors Meeting) and Section 148 (Employees Meeting) meetings in terms of the Act will be circulated to all affected persons in due course.

Yours Faithfully,



Electronically signed by:
THOMAS GEORGE NELL
SENIOR BUSINESS RESCUE PRACTITIONER



Electronically signed by:
GIDEON JOHANNES SLABBERT
BUSINESS RESCUE PRACTITIONER